

Following peak pandemic trading in 2020, our financial performance last year was solid and we continued to invest to grow and deliver our purpose of creating a sustainable Society for all.

Society financial highlights:

Gross sales from continuing operations up **0.7%** year on year and **3.7%** on a two-year basis

Food gross sales up **4.0%** on a two-year basis with Funeral sales up **10.0%**

£3.0m payments to stakeholders, giving back to members, colleagues and charitable institutions

Food Gross Sales

£667.6m



2020/21: £691.2m
(excluding VAT)

Funeral Gross Sales

£43.9m



2020/21: £40.7m
(excluding VAT)

Gross Sales in continuing operations



£875.0m

2020/21: £869.0m
(excluding VAT)

Trading Profit

£19.9m

2020/21: £28.0m

Operating Profit

£23.2m

2020/21: £21.1m

Cash Generated from Operations

£36.8m

2020/21: £50.3m

Net Debt

£2.9m

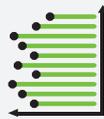
2020/21: Net Cash £17.9m

Financial

Capital Expenditure

£21.5m

2020/21: £21.2m



Growing our Business

3

New Food Stores

1

Relocation

41

Food Store Regenerations

Midcounties Funeral Transfer

50

funeral homes

248

colleagues

2 vehicle logistics centres



Human



Worked in partnership with FareShare Midlands and over 65 local food banks supplying **millions of meals for families in need**

Campaigned with USDAW on 'Freedom From Fear' to change legislation to protect shopworkers from attack. In December, the UK Home Office tabled an amendment to the Police, Crime and Sentencing bill, making an attack on anyone providing a public service an aggravated offence.

Our



has seen **136 local community groups** and good causes benefit from grants totalling **£170,000**

Environmental

We've reduced our carbon footprint by

78.54%

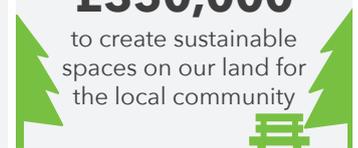
(since 2010)



One of only four retailers to be awarded three Carbon Trust Standards for reducing our carbon emissions, waste and water use for a fourth time in a row



We pledged over **£350,000** to create sustainable spaces on our land for the local community



Inclusion

Supported and attended major Pride events in Birmingham, Chesterfield and Leicester, underlining the Society's solidarity and long-term commitment to promote diversity and inclusion.

Our ongoing work to embrace the **Race at Work Charter** has seen the successful **launch of a Diversity and Inclusion Working Group**



Continued to support pioneering projects such as Offender to Rehab project, helping prolific shoplifters turn their lives around, and our Sustainable Spaces project is nearing its first launch in Dodworth, Yorkshire.